

ATS Labs Announces New Name and Introduces New CEO

For Immediate Release

Eagan, Minn., Monday, December 8, 2014 -

ATS Labs is happy to announce that it is changing its company name to Accuratus Lab Services. ATS Labs recently completed a large acquisition of the assets of Microtest Laboratories of Agawam, Massachusetts, enabling it to expand its service offering into the growing medical device and pharmaceutical market segments. Company Executive Chairman Tom Burnell said, "The new identity and logo had to satisfy all of the existing expectations and strengths associated with the historical ATS Labs and Microtest Laboratories businesses while simultaneously personifying the scientific experience, quality solutions and accurate test results the combined companies provide to the growing medical device, biopharmaceutical and antimicrobial industries." Accuratus is derived from the Latin word accurate.

The re-branding initiative also involves a change in the organization's domain name and website, with the new website address changing from www.ats-labs.com to www.ats-labs.com and www.ats-labs.com to <a href="www.ats-l

Eric Hess joined Accuratus Lab Services as Chief Executive Officer in October, 2014. Eric has had a successful track record of commercial development and will directly lead the sales and marketing initiatives for Accuratus Lab Services, serving as the company's Chief Business Officer, as well. Supporting Eric will be Alan Roth, who has been serving as the company's Chief Financial Officer. Alan will now also serve as the Chief Operating Officer of Accuratus Lab Services. In his new role, in addition to the accounting and finance functions, Alan will assume direct responsibility for operations, facilities, IT and risk management.

We look forward to continuing to deliver high quality laboratory services and outstanding customer service and we thank your for your cooperation and continued support.

For more information, visit <u>www.accuratuslabs.com</u>.

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